

MEMORANDUM OF UNDERSTANDING

Between

NARAYAN ZANTYE COLLEGE OF COMMERCE

Vathadev, Sarvan, Bicholim – Goa

(ACCREDITED BY NAAC, SECOND CYCLE WITH 3.18 ON A FOUR POINT SCALE)



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LAGHU UDYOG BHARATI – GOA CHAPTER

First Floor, BR Commercial Complex, above Tata Motors, Campal, Panaji, Goa. 403001, M: 9823260020, 8956857623.



This Memorandum of Understanding (MoU) is entered into by and between **Narayan Zantye College of Commerce**, Vathadev, Sarvan, Bicholim – Goa a institute established in the year 1994, which provides higher education to undergraduate and Post graduate students and actively promotes skill development, entrepreneurship, innovations, research and industry collaboration through interdisciplinary and multidisciplinary courses for better employability at state, national and international level in diverse vocations.

AND

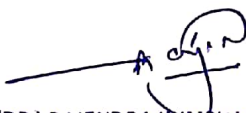
Laghu Udyog Bharati – Goa Chapter, First Floor, BR Commercial Complex, above Tata Motors, Campal, Panaji, Goa, a prominent industry association working towards the promotion and development of micro, small, and medium enterprises (MSMEs), with the objective of fostering entrepreneurship, industry-academia collaboration, and skill enhancement among students.

OBJECTIVES:

Both parties recognize the importance of bridging the gap between academia and industry and have agreed to collaborate for the benefit of students pursuing the Bachelor in Commerce and PG – M.Com program. This MoU aims to:

- Provide practical industry exposure to students by coordinating industrial visits and hands-on training sessions by the industry/ field experts.
- Organize workshops, guest lectures, and training programs on entrepreneurship, business management, finance, marketing, digital transformation, and industry trends.
- Facilitate mentorship programs where students shall be guided by industry professionals for global competence and career development.
- Connect to institutions conducting entrepreneurship development programs, start-up incubation support, and business plan competitions to encourage student-led start-ups.




PROF. (DR.) RAJENDRA KUMBHARJUVENKAR
PRINCIPAL AND PROFESSOR
Narayan Zantye College of Commerce
Bicholim- Goa

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- Establish a research and knowledge sharing platform where students can collaborate with MSMEs on live business projects, case studies, innovative business opportunities and industry challenges.

Article I – Areas of Collaboration:

The parties agree to collaborate in the following areas:

1. **Industry Exposure:** Facilitate internships, guest lectures by industry experts, industrial visits, and industry-specific training, enabling students to learn from practical experiences and gain insights into the workings of small-scale industries.
2. **Skill Development:** Conduct or connect to institutions conducting training sessions on business strategy, financial literacy, digital marketing, export opportunities, supply chain management, agripreneurship, start-ups event management & leadership skills.
3. **Entrepreneurship Promotion:** Support aspiring entrepreneurs through conferences, seminars, mentoring on topics relevant to entrepreneurship and innovation and guidance in accessing government schemes for MSME's & the likes.
4. **Research and Projects:** Engage students in live industry projects, problem-solving case studies, and consulting opportunities for MSMEs to engage in applied research.
5. **Career Advancement:** Provide internships, placement assistance, connections, and networking opportunities through industry interactions, seminars and job fairs.
6. **Awards and recognition:** Establish awards or recognition programs for outstanding student entrepreneurs, innovative projects or contributions to the development of small-scale industries and entrepreneurship.

Article II – Implementation of MoU:

1. Both parties shall appoint a Coordinator to oversee the execution of activities outlined in this MoU.
2. A joint working committee will develop a yearly action plan for collaboration, specifying the activities and responsibilities of each party.
3. Both parties shall contribute resources, expertise, and necessary support to implement agreed activities effectively.
4. A periodic review will be conducted to assess the outcomes and effectiveness of the programs under this MoU.

Article III – General Terms and Conditions:

1. This MoU does not create a legal partnership, agency, or joint venture between the parties.
2. Neither party shall use the name, logo, or branding of the other party without prior written consent.
3. Both parties shall maintain confidentiality of proprietary information exchanged during the collaboration.




PROF. (DR.) RAJENDRA KUMBHARJUVENKAH
 PRINCIPAL AND PROFESSOR
 Narayan Zantye College of Commerce
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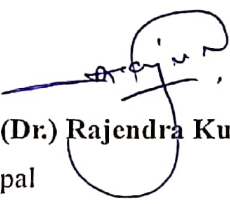
Article IV – Duration and Termination:

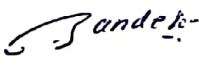
1. This MoU shall remain in force for a period of three (3) years from the date of signing unless terminated earlier by mutual agreement.
2. Either party may terminate this MoU with a 30-day written notice, stating valid reasons.
3. Amendments to this MoU may be made by mutual written consent of both parties.

Signed and executed on this 18th Day of August 2026, at 11.00 a.m., at Narayan Znty College of Commerce, Bicholim Goa.

For and on behalf of:

**Narayan Zantye College of
Commerce, Bicholim – Goa**

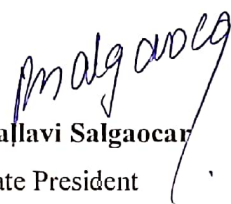

Prof. (Dr.) Rajendra Kumbharjuvenkar,
Principal

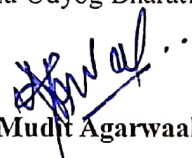

Dr. Bipin Bandekar,
IQAC Coordinator



For and on behalf of:

**Laghu Udyog Bharati – Goa Chapter,
Panaji, Goa.**


Mrs. Pallavi Salgaocar
Goa State President
Laghu Udyog Bharati -Goa


Mr. Mudit Agarwaal
General Secretary
Laghu Udyog Bharati – Goa



This MOU signifies the commitment of both institutions to fostering industry academia collaboration for the holistic development of students.